

03/19/2009

HUNTERDON - MILFORD BORO

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2007 Actual	October 15, 2008 Actual	October 15, 2009 Estimated
Pupils on Roll Regular Full-Time	94	92	93
Pupils on Roll - Special Full-Time	20	19	19
Private School Placements	2	3	3
Pupils Sent to Other Districts-Reg Prog		1	
Pupils Sent to Other Dists-Spec Ed Prog	1		
Pupils Received	1	1	8

HUNTERDON - MILFORD BORO

Advertised Revenues

Budget Category	Account	2007-08 Actual	2008-09 Revised	2009-10 Anticipated
OPERATING BUDGET				
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,561,780	1,594,534	1,656,721
Other Local Governmental Units - Unrestricted	10-12XX			24,514
Tuition	10-1300	16,604	20,615	27,500
Unrestricted Miscellaneous Revenues	10-1XXX	46,619	34,536	20,194
SUBTOTAL		1,625,003	1,649,685	1,728,929
Revenues from State Sources:				
Core Curriculum Standards Aid	10-3111	90,299		
Transportation Aid	10-3120	12,367		
Special Education Aid	10-3130	158,086		
Extraordinary Aid	10-3131	11,488	23,887	23,887
Consolidated Aid	10-3195	13,825		
Additional Formula Aid	10-3196	16,723		
Other State Aids	10-3XXX	682		
Categorical Special Education Aid	10-3132		58,802	61,001
Equalization Aid	10-3176		232,967	148,070
Categorical Security Aid	10-3177		8,179	8,167
Adjustment Aid	10-3178			84,545
Categorical Transportation Aid	10-3121		8,317	6,482
SUBTOTAL		303,470	332,152	332,152
Adjustment for Prior Year Encumbrances			109,223	
Actual Revenues (Over)/Under Expenditures		-87,778		
TOTAL OPERATING BUDGET		1,840,695	2,091,060	2,061,081
GRANTS AND ENTITLEMENTS				
Revenues from Local Sources				
	20-1XXX	2,026		
Revenues from State Sources:				
Instructional Supplement Aid	20-3214	1,512		
TOTAL REVENUES FROM STATE SOURCES		1,512		
Revenues from Federal Sources:				
I.D.E.A. Part B (Handicapped)	20-4420-4429	31,149	30,902	26,267
Other	20-4XXX	25,744	26,374	20,841
TOTAL REVENUES FROM FEDERAL SOURCES		56,893	57,276	47,108
TOTAL GRANTS AND ENTITLEMENTS		60,431	57,276	47,108
REPAYMENT OF DEBT				
Revenues from Local Sources:				
Local Tax Levy	40-1210	180	178	176
TOTAL REVENUES FROM LOCAL SOURCES		180	178	176
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	49	50	49
TOTAL LOCAL REPAYMENT OF DEBT		229	228	225
Actual Revenues (Over)/Under Expenditures		2		
TOTAL REPAYMENT OF DEBT		231	228	225
TOTAL REVENUES/SOURCES		1,901,357	2,148,564	2,108,414

HUNTERDON - MILFORD BORO

Advertised Appropriations

Budget Category	Account	2007-08 Expenditures	2008-09 Rev. Approp.	2009-10 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	602,668	648,927	607,568
Special Education	11-2XX-100-XXX	191,096	187,053	213,432
Basic Skills/Remedial	11-230-100-XXX	9,244	11,857	1,501
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	5,312	6,640	8,650
School Sponsored Athletics	11-402-100-XXX	7,673	14,688	12,190
Support Services:				
Tuition	11-000-100-XXX	99,126	179,125	207,338
Health Services	11-000-213-XXX	62,974	68,641	72,995
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	116,486	106,206	105,543
Child Study Teams	11-000-219-XXX	110,488	145,248	161,979
Educational Media Services - School Library	11-000-222-XXX	5,858	8,046	5,690
Instructional Staff Training Services	11-000-223-XXX	1,134	1,164	1,048

General Administration	11-000-230-XXX	54,558	97,985	59,902
School Administration	11-000-240-XXX	83,537	33,771	34,712
Central Svcs & Admin Info Technology	11-000-25X-XXX	59,500	62,735	57,611
Operation and Maintenance of Plant Services	11-000-26X-XXX	169,825	205,333	126,693
Student Transportation Services	11-000-270-XXX	63,586	92,350	162,958
Personal Services - Employee Benefits	11-XXX-XXX-2XX	187,335	208,500	212,271
Food Services	11-000-310-XXX	10,295	12,791	9,000
Total Support Services Expenditures		1,024,702	1,221,895	1,217,740
TOTAL GENERAL CURRENT EXPENSE		1,840,695	2,091,060	2,061,081
OPERATING BUDGET GRAND TOTAL		1,840,695	2,091,060	2,061,081

SPECIAL GRANTS AND ENTITLEMENTS				
Local Projects	20-XXX-XXX-XXX	2,026		
Instructional Supplement Aid:				
Instruction	20-214-100-XXX	1,512		
TOTAL INSTRUCTIONAL SUPPLEMENT AID		1,512		
Total State Projects		1,512		
Federal Projects:				
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	31,149	30,902	26,267
Other Special Projects	20-XXX-XXX-XXX	25,744	26,374	20,841
Total Federal Projects		56,893	57,276	47,108
TOTAL GRANTS AND ENTITLEMENTS		60,431	57,276	47,108

REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	231	228	225
TOTAL REPAYMENT OF DEBT		231	228	225
Total Expenditures		1,901,357	2,148,564	2,108,414

DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
TOTAL EXPENDITURES NET OF TRANSFERS		1,901,357	2,148,564	2,108,414

HUNTERDON - MILFORD BORO

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2007	Audited Balance 6/30/2008	Estimated Balance 6/30/2009	Estimated Balance 6/30/2010
Unreserved:				
General Operating Budget	170,670	236,153	236,153	236,153
Repayment of Debt	-1	-3	0	0
Reserved for Specific Purposes:				
General Operating Budget:				
Capital Reserve	1	1	1	1
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	74,435	0	0	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Reserved for Repayment of Debt	0	0	0	0

HUNTERDON - MILFORD BORO

Advertised Per Pupil Cost Calculations

	2009 - 2010				
	2006-07 Actual (1)	2007-08 Actual (2)	2008-09 Original Budget (3)	2008-09 Revised Budget (4)	2009-2010 Proposed Budget (5)
Per Pupil Cost Calculations:					
Total Comparative Per Pupil Cost	15493	14585	13548	16343	15039
Total Classroom Instruction	9266	8180	7547	8925	8635
Classroom-Salaries and Benefits	7702	7178	6429	7552	7436
Classroom-General Supplies and Textbooks	732	340	331	489	338
Classroom-Purchased Services and Other	832	662	787	884	862
Total Support Services	2625	2829	2560	3198	3319
Support Services-Salaries and Benefits	1226	1044	950	1346	1439
Total Administrative Costs	1644	1760	1648	1813	1419
Administration-Salaries and Benefits	682	682	691	425	441
Total Operations and Maintenance of Plant	1702	1614	1524	2099	1398
Operations & Maintenance of Plant-Salary & Ben.	538	731	723	833	669
Total Food Services Costs	119	90	107	115	80
Total Extracurricular Costs	137	113	163	192	186
Total Equipment Costs				0	0
Employee Benefits as a % of Salaries	25.2	19.8	22.7	21.9	21.7

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2009 Comparative Spending Guide and can be found on the Department of Education's Internet address: http://www.state.nj.us/education/under_Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2008-09 revised appropriations and 2009-10 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

HUNTERDON - MILFORD BORO

Unusual Revenues and Appropriations

Line Number	Revenue Source or Approp. Due to	09-10 Amount	Description of circumstances
Total Unusual Revenues:		0	Total Unusual Appropriations: 0

HUNTERDON - MILFORD BORO

Shared Services -- Description of Shared Services_____

Milford School District participates in the following shared services:
 Chief School Administrator and CST Team with East Amewll BOE
 Business Administrator, Speech Pathologist, Technology, World Language□
 and Music Teachers, Food Service, Transportation, Assemblies, staff
 Development with Frenchtown School District.
 T-1 line with Holland, Alexandria, Kingwood and Frenchtown Districts
 Cooperative Purchasing with HCESC.
 Technology Purchases through North Hunterdon Regional
 ACT- Telecommunication, ACES - electric bid, School Alliance
 Insurance - insurance purchases
 Curriculum Program with Frenchtown, Lambertville, Stockton, West
 Amwell and South Hunterdon Districts.
 Shared Custodian with Milford Borough.

HUNTERDON - MILFORD BORO

22a. Estimated Tax Rate Information _____

A. Estimated 09-10 School Tax Rate_____

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 1,656,721 (A)
 Estimated Net Taxable Valuation (as of 10/01/2008) 122,559,427 (B)
 Estimated 09-10 General Fund School Tax Rate=(A)/(B)X100 1.3518 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 1,656,897 (D)
 Estimated Net Taxable Valuation (as of 10/01/2008) 122,559,427 (E)
 Estimated 09-10 Total School Tax Rate=(D)/(E)X100 1.3519 (F)

B. Estimated 09-10 Equalized School Tax Rate_____

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 1,656,721 (G)
 Estimated Equalized Valuation (as of 10/01/2008) 158,870,747 (H)
 Estimated 09-10 Equalized General Fund School
 Tax Rate=(G)/(H)X100 1.0428 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 1,656,897 (J)
 Estimated Equalized Valuation (as of 10/01/2008) 158,870,747 (K)
 Estimated 09-10 Equalized Total School
 Tax Rate=(J)/(K)X100 1.0429 (L)

HUNTERDON - MILFORD BORO

17. Salaries and Benefits of Certain District Employees

Name Maggie Culley
 Job Title Other
 teacher, cst coordinator
 Base Annual Salary 90,433
 FTE 1
 Shared with Another District? N
 Contract Terms:
 Beginning Date of Contract / /
 Ending Date of Contract / /
 Annual Work Days 0
 Annual Vacation Days 0
 Annual Sick Days 0
 Annual Personal Days 0
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 1,000
 Bonuses 500
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 11,394
 Dental Insurance 180
 Life Insurance 0
 Other Insurances 553
 Retirement Plans 0

Post-Employment Benefits 5,000
 Description of:
 Buyback of Sick Days
 Buyback of Vac. Days

