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06/15/2010

HUNTERDON - MILFORD BORO

Advertised Enrollments

ENROLLMENT CATEGORY	October 15, 2008 Actual	October 15, 2009 Actual	October 15, 2010 Estimated
Pupils on Roll Regular Full-Time	92	92	97
Pupils on Roll - Special Full-Time	19	12	11
Private School Placements	3	3	2
Pupils Sent to Other Districts-Reg Prog	1	4	
Pupils Sent to Other Dists-Spec Ed Prog			1
Pupils Received	1	11	13

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HUNTERDON - MILFORD BORO

Advertised Revenues

Budget Category	Account	2008-09 Actual	2009-10 Revised	2010-11 Anticipated
OPERATING BUDGET				
Budgeted Fund Balance - Operating Budget	10-303		5,870	100,000
Revenues from Local Sources:				
Local Tax Levy	10-1210	1,594,534	1,650,851	1,693,885
Other Local Governmental Units - Unrestricted	10-12XX		24,514	4,308
Tuition	10-1300	49,350	27,500	18,550
Unrestricted Miscellaneous Revenues	10-1XXX	35,776	23,194	12,614
SUBTOTAL		1,679,660	1,726,059	1,729,357
Revenues from State Sources:				
Extraordinary Aid	10-3131	27,540	23,887	
Other State Aids	10-3XXX	1,218		
Categorical Special Education Aid	10-3132	58,802	61,001	
Equalization Aid	10-3176	228,515	148,070	205,335
Categorical Security Aid	10-3177	8,179	8,167	
Adjustment Aid	10-3178		84,545	
Categorical Transportation Aid	10-3121	8,317	6,482	
SUBTOTAL		332,571	332,152	205,335
Adjustment for Prior Year Encumbrances			80,689	
Actual Revenues (Over)/Under Expenditures		-3,638		
TOTAL OPERATING BUDGET		2,008,593	2,144,770	2,034,692
GRANTS AND ENTITLEMENTS				
Revenues from Local Sources				
	20-1XXX	515		
Revenues from Federal Sources:				
Title II	20-4451-4455			3,082
I.D.E.A. Part B (Handicapped)	20-4420-4429	30,902	26,267	25,783
Other	20-4XXX	22,062	20,841	18,244
TOTAL REVENUES FROM FEDERAL SOURCES		52,964	47,108	47,109
TOTAL GRANTS AND ENTITLEMENTS		53,479	47,108	47,109
REPAYMENT OF DEBT				
Revenues from Local Sources:				
Local Tax Levy	40-1210	178	10,976	47,761
TOTAL REVENUES FROM LOCAL SOURCES		178	10,976	47,761
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	50	49	42
TOTAL LOCAL REPAYMENT OF DEBT		228	11,025	47,803
TOTAL REPAYMENT OF DEBT		228	11,025	47,803
TOTAL REVENUES/SOURCES		2,062,300	2,202,903	2,129,604

HUNTERDON - MILFORD BORO

Advertised Appropriations

Budget Category	Account	2008-09 Expenditures	2009-10 Rev. Approp.	2010-11 Appropriations
GENERAL CURRENT EXPENSE				
Instruction:				
Regular Programs	11-1XX-100-XXX	646,749	629,734	601,359
Special Education	11-2XX-100-XXX	193,071	218,504	180,390
Basic Skills/Remedial	11-230-100-XXX	12,687	1,750	
School-Spon. Co/Extra-Curr. Activities	11-401-100-XXX	5,380	9,132	4,650
School Sponsored Athletics	11-402-100-XXX	10,454	12,200	12,540
Support Services:				
Tuition	11-000-100-XXX	161,528	219,759	156,422
Health Services	11-000-213-XXX	68,620	73,573	73,705
Speech, OT, PT, Related & Extraordinary Services	11-000-216,217	82,229	123,343	97,796
Child Study Teams	11-000-219-XXX	142,112	162,429	165,309
Educational Media Services - School Library	11-000-222-XXX	5,357	8,146	5,990
Instructional Staff Training Services	11-000-223-XXX	1,070	1,370	1,048
General Administration	11-000-230-XXX	91,088	68,422	56,954
School Administration	11-000-240-XXX	33,305	34,858	35,820
Central Svcs & Admin Info Technology	11-000-25X-XXX	63,731	57,611	57,607
Operation and Maintenance of Plant Services	11-000-26X-XXX	200,105	134,718	154,815
Student Transportation Services	11-000-270-XXX	102,408	159,981	157,478
Personal Services - Employee Benefits	11-XXX-XXX-2XX	184,808	211,340	263,404
Food Services	11-000-310-XXX	3,891	17,900	8,000

Total Support Services Expenditures		1,140,252	1,273,450	1,234,348
TOTAL GENERAL CURRENT EXPENSE		2,008,593	2,144,770	2,033,287
CAPITAL EXPENDITURES				
Facilities Acquisition and Construction Services	12-000-4XX-XXX			1,405
TOTAL CAPITAL EXPENDITURES				1,405
OPERATING BUDGET GRAND TOTAL		2,008,593	2,144,770	2,034,692
SPECIAL GRANTS AND ENTITLEMENTS				
Local Projects	20-XXX-XXX-XXX	515		
Federal Projects:				
Title II	20-XXX-XXX-XXX			3,082
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	30,902	26,267	25,783
Other Special Projects	20-XXX-XXX-XXX	22,062	20,841	18,244
Total Federal Projects		52,964	47,108	47,109
TOTAL GRANTS AND ENTITLEMENTS		53,479	47,108	47,109
REPAYMENT OF DEBT				
Repayment of Debt - Regular	40-701-510-XXX	228	11,025	47,803
TOTAL REPAYMENT OF DEBT		228	11,025	47,803
Total Expenditures		2,062,300	2,202,903	2,129,604
DEDUCT EXPENDITURES INCLUDED IN MULTIPLE FUNDS DUE TO TRANSFERS:				
Local Contrib-Transfer to Grants & Entitlements	11-1XX-100-930			
Capital Reserve - Transfer to Repayment of Debt	12-000-400-933			
Transfer Property Sale Proceeds to Debt Svc Res	11-000-520-934			
TOTAL EXPENDITURES NET OF TRANSFERS		2,062,300	2,202,903	2,129,604

HUNTERDON - MILFORD BORO

Advertised Recapitulation of Balance

Budget Category	Audited Balance 6/30/2008	Audited Balance 6/30/2009	Estimated Balance 6/30/2010	Estimated Balance 6/30/2011
Unassigned:				
General Operating Budget	236,153	271,695	265,825	165,825
Repayment of Debt	-3	-3	-3	-3
Restricted for Specific Purposes:				
General Operating Budget:				
Capital Reserve	1	1	1	1
Adult Education Programs	0	0	0	0
Maintenance Reserve	0	0	0	0
Legal Reserve	0	0	0	0
Tuition Reserve	0	0	0	0
Current Expense Emergency Reserve	0	0	0	0
Restricted for Repayment of Debt	0	0	0	0

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HUNTERDON - MILFORD BORO

Advertised Per Pupil Cost Calculations

Per Pupil Cost Calculations:	2010 - 2011				
	2007-08 Actual (1)	2008-09 Actual (2)	2009-10 Original Budget (3)	2009-10 Revised Budget (4)	2010-2011 Proposed Budget (5)
Total Comparative Per Pupil Cost	14585	16604	15039	16909	15819
Total Classroom Instruction	8180	9459	8636	9565	8866
Classroom-Salaries and Benefits	7178	8082	7436	8052	7899
Classroom-General Supplies and Textbooks	340	524	338	507	303
Classroom-Purchased Services and Other	662	852	862	1007	664
Total Support Services	2829	3132	3319	3781	3503
Support Services-Salaries and Benefits	1044	1403	1439	1552	1926
Total Administrative Costs	1760	1646	1419	1612	1455
Administration-Salaries and Benefits	682	448	441	475	471
Legal Costs	0	0	45	59	46
Total Operations and Maintenance of Plant	1614	2177	1398	1573	1762
Operations & Maintenance of Plant-Salary & Ben.	731	910	669	747	776
Total Food Services Costs	90	38	80	172	74
Total Extracurricular Costs	113	153	186	205	159
Total Equipment Costs	0	0	0	0	0
Employee Benefits as a % of Salaries	19.8	19.1	21.7	21.4	26.2

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the 2010 Comparative Spending Guide and can be found on the Department of Education's Internet address: <http://www.state.nj.us/education> under Finance, when available. This publication is available in the board office and public libraries. The same calculations were performed using the 2009-10 revised appropriations and 2010-11 budgeted appropriations presented in this advertised budget. Total Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years, it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

HUNTERDON - MILFORD BORO

Shared Services -- Description of Shared Services

Milford School District participates in the following shared services:

Chief School Administrator, and CST team with East Amwell BOE
 Business Administrator, Speech Pthologist, World Language, Music
 Teachers, Food Service, transportation, assemblies, band, staff
 deelopment with Frenchtow BOE
 T-1 Line with Holland, Alexandria, Kingwood, DVRHS, Milford BOE's
 Curriculum Program with Frenchtown, Stockton, Lambertville, West
 Amwell, SHRHS
 Cooperative Purchasing through HCESC, ACT, ACES
 Student Accounting Program with Hunterdon Central RHS
 Insurance Purchasing through School Alliance Insurance Fund
 Shared Custodian with Milford Borough

HUNTERDON - MILFORD BORO

22a. Estimated Tax Rate Information

A. Estimated 10-11 School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 1,693,885 (A)
 Estimated Net Taxable Valuation (as of 10/01/2009) 117,658,470 (B)
 Estimated 10-11 General Fund School Tax Rate=(A)/(B)X100 1.4397 (C)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 1,741,646 (D)
 Estimated Net Taxable Valuation (as of 10/01/2009) 117,658,470 (E)
 Estimated 10-11 Total School Tax Rate=(D)/(E)X100 1.4803 (F)

B. Estimated 10-11 Equalized School Tax Rate

WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS
 General Fund School Levy 1,693,885 (G)
 Estimated Equalized Valuation (as of 10/01/2009) 152,942,012 (H)
 Estimated 10-11 Equalized General Fund School
 Tax Rate=(G)/(H)X100 1.1075 (I)

WITH REPAYMENT OF DEBT AND ADJUSTMENTS
 Total School Levy 1,741,646 (J)
 Estimated Equalized Valuation (as of 10/01/2009) 152,942,012 (K)
 Estimated 10-11 Equalized Total School
 Tax Rate=(J)/(K)X100 1.1388 (L)

HUNTERDON - MILFORD BORO

17. Salaries and Benefits of Certain District Employees

Name Maggie Culley
 Job Title Principal
 CST Director
 Base Annual Salary 94,550
 FTE 1.0
 Shared with Another District? N
 Member of Collective Bargaining ? N
 Contract Terms:
 Beginning Date of Contract 07/01/2009
 Ending Date of Contract 06/30/2010
 Annual Work Days 244
 Annual Vacation Days 6
 Annual Sick Days 12
 Annual Personal Days 3
 Annual Consulting Days 0
 Other Non-working days 0
 Description-Other Non-working Days

Benefits:
 Allowances 1,000
 Bonuses 0
 Stipends 0
 District Contributions above Teacher amount for:
 Health Insurance 0
 Dental Insurance 0
 Life Insurance 0
 Other Insurances 0
 Retirement Plans 0

Post-Employment Benefits 5,000
 Description of:
 Buyback of Sick Days
 Buyback of Vac. Days
 Buyback of Personal Days
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits
 Other Post-Emp. Benefits

In-Kind and Other Remuneration 0
 Description of:
 Annual Buyback of Sick Days
 Annual Buyback of Vac. Days
 Annual Buyback of Personal Days
 All Other In-Kind/Remuneration

Additional Comments